

ORDINANCE NUMBER 2008-7

AN ORDINANCE OF THE CITY OF MIDWAY, FLORIDA, DETERMINING THE MILLAGE RATE FOR FISCAL YEAR 2008-2009; ASCERTAINING TOTAL VALUATION PLACED ON THE 2008 TAX ROLL; PROVIDING AN EFFECTIVE DATE

WHEREAS, the City Council of the City of Midway, Florida, has ascertained the total valuation placed on the 2008 tax roll for the City of Midway, Florida, to be \$132,008,656; and,

WHEREAS, the City Council has determined that the final millage to be assessed on the tax roll for the Fiscal Year beginning on October 1, 2008 and ending on September 30, 2009, for Midway, Florida, to be 2.4223 mills.

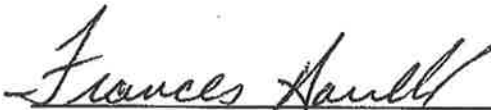
NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Midway, Florida, as follows:

1. The final millage rate for the fiscal year beginning on October 1, 2008 and ending on September 30, 2009, shall be 2.4223 mills.
2. The final millage rate of 2.4223 mills represents an increase of 0 mills (0.00%) over the roll back rate of 2.4223 mills as established by the Gadsden County Property Appraiser.
3. The total valuation placed upon the 2008 Tax Roll for Midway, Florida, shall be \$132,008,656.
4. This ordinance shall become effective on October 3, 2008.

INTRODUCED and read the First Time at the first public hearing for the adoption of a tentative millage rate on Monday, September 11, 2008.

READ THE SECOND TIME AND ADOPTED by the City Council of the City of Midway at a second public hearing for the adoption of final millage rate on Friday, October 03, 2008.

ATTEST:



Frances Harrell, City Clerk



James Hinson, Mayor